

Date : 19 August 2010

From [REDACTED]

To : [REDACTED]

CC: [REDACTED]

Re : Mauritius Company

Dear [REDACTED],

Hope that this mail finds you well. Further to [REDACTED]' email, please note the following :

1. Name Reservation

We have just received verbal confirmation from the local authorities that the proposed names as included in the incorporation pack are available for reservation. As soon as we are in receipt of the written reservation, we shall let you know.

2. Business Plan and Chart

We herewith enclose a template business plan (Annex 1) and draft organizational chart (Annex 2) for your guidance and reference.

3. Appendix 2 of the incorporation pack

We wish to draw your attention to Appendix 2 of the incorporation pack which details the requirements on the ultimate beneficial ownership. As explained in the pack (see page 26) a shareholder is exempted in accordance with the "Exemption" clause. We take note that Aircastle Limited is listed and as such no KYC documents would be required in respect of this entity.

However, we would require KYC (see page 4 of 52 – documents as listed in respect of Corporate Body) on Aircastle Investment Holding 3 Limited and for any further holding company/ies until we reach Aircastle Limited.

4. Fees

We understand from Craig that a reduced fee structure is applicable for the 6 entities. The incorporation fees will amount to USD 2,500 for each entity. As such, we would expect a deposit of USD 4,680 (instead of USD 5,800 as included on the pack) for each company or a total of USD 28,080 to proceed with the incorporation.

5. Simplified incorporation pack

We presume that the incorporation of 6 identical companies might be quite cumbersome. In that respect, to reduce the administrative burden, we suggest that you provide us with the complete set of the incorporation pack for one of the proposed companies, e.g for Thunderbird 1 Leasing Limited and forward us only Page 3 of 52 to Page 10 of 52 (until the signed declaration)for the other 5 entities